

February 21, 1951.
Passed on File.

Senate File 406
By DAILEY.

Passed Senate, Date.....
Vote: Ayes..... Nays.....
Passed House, Date
Vote: Ayes..... Nays.....
Approved

A BILL FOR

An Act to amend chapter four hundred twenty-five (425), Code 1950, relating to homestead tax credit and providing double credit to those seventy-five (75) years of age or older.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Chapter four hundred twenty-five (425),
2 Code 1950, is hereby amended by adding the following new
3 section:
4 “Notwithstanding the provisions in this chapter limiting
5 the homestead tax credit to twenty-five (25) mills or an
6 amount not to exceed twenty-five hundred dollars (\$2500.00)
7 assessed valuation, in all cases where the owner of the
8 homestead has attained the age of seventy-five (75) years
9 or more and shall establish same by competent affidavit and
10 shall not be receiving assistance under chapter two hundred
11 forty-nine (249), he shall be allowed a homestead tax credit
12 double that received by persons under seventy-five (75)
13 years of age. In no event shall such credit exceed fifty
14 (50) mills or five thousand dollars (\$5,000) of assessed
15 valuation in any one (1) year.”